

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	SB 1000
Version:	ENGR
Request Number:	NA
Author:	Rep. Fetgatter
Date:	4/1/2019
Impact:	\$0

Research Analysis

SB 1000 clarifies exempts residential property from the Oklahoma Energy Independence Act. The bill also requires a property owner to obtain written consent from the holder of any mortgage on that property prior to the issuance of a loan pursuant to the act. Finally, the measure provides that a lien imposed runs with the property and has the same status as a lien for unpaid property taxes.

Prepared By: Sean Webster

Fiscal Analysis

The provisions of the measure relate to the treatment of liens and the treatment of defaults. No revenue impact is anticipated.

Prepared By: Mark Tygret

Other Considerations

None.